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Title: New Delhi Photovoltaic Energy Storage Battery Cabinet DC Budget Scheme

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What does the Union Budget 2026-27 mean for India's grid-scale energy storage?

Grid Scale Energy Storage: The Union Budget 2026-27 introduces exemptions on capital goods for lithium-ion battery manufacturing and sodium antimonate for solar glass, aiming to boost India's grid-scale energy storage and renewable energy integration, according to Union Minister Pralhad Joshi.

What is Viability Gap Funding (VGF) scheme for battery energy storage systems?

The Union Cabinet approved the Viability Gap Funding (VGF) Scheme for Battery Energy Storage Systems (BESS) on 6th September 2023, to support the development of BESS. As per the Scheme, VGF support will be provided for BESS approved during 2023-26.

What is PLI scheme in 2025-26?

The PLI scheme, aimed at boosting production of EVs and EV components, was allocated Rs 2,818 crore in 2025-26. Union Renewable Energy Minister Pralhad Joshi said the Budget aims to accelerate grid-scale energy storage and enable seamless integration of renewable energy into the grid.

How will the Union budget boost India's energy sector?

The Union Budget is set to boost India's energy sector. It will accelerate grid-scale energy storage and integrate renewable energy sources. New Delhi: The Union Budget aims to accelerate grid-scale energy storage and enable seamless integration of renewable energy, Union Minister Pralhad Joshi said on Sunday.

Union Budget 2026-27 Unveils INR 20,000 Cr CCUS Plan, Customs Relief for Solar and Storage Budget 2026-27 announces INR 20,000 crore for CCUS, extends nuclear import ...

Union Budget 2026 accelerates energy transition with duty exemptions for lithium-ion BESS, solar glass inputs, higher EV PLI outlay, and Rs 20,000 crore CCUS push.

Grid Scale Energy Storage: The Union Budget 2026-27 introduces exemptions on capital goods for lithium-ion battery manufacturing and sodium antimonate for solar glass, aiming to boost ...

Posted On: 06 SEP 2023 3:51PM by PIB Delhi The Union Cabinet, chaired by the Hon'ble Prime Minister approves the Scheme for Viability Gap Funding (VGF) for development of Battery Energy ...

New Delhi Photovoltaic Energy Storage Battery Cabinet DC Budget Scheme

On 08 October 2025, the Union Cabinet, led by Prime Minister Narendra Modi, approved a viability gap funding (VGF) scheme worth Rs 3,499 crore to support the development of battery energy storage ...

Energy Storage Systems (ESS) Policies and Guidelines | MINISTRY OF NEW AND RENEWABLE ENERGY | India Energy Storage Systems (ESS) Policies and Guidelines

This project aims to enhance the nation's grid stability by introducing an advanced energy storage system designed to support the growing renewable energy infrastructure, ensuring more ...

This scheme will support integration of renewable energy and help minimize costs during peak demand periods in non-solar hours. This information was given by the Minister of State for ...

The VGF scheme for BESS projects was first announced in Budget 2023. Through the scheme, the Centre is aiming to bring down the cost of battery storage systems and increase their ...

New Delhi: The Centre has approved a Viability Gap Funding (VGF) scheme worth INR5,400 crore to support development of 30 gigawatt-hours (GWh) of Battery Energy Storage ...

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